

CORPORATE EVENTS

MEMO # 04-95

DATE: June 8, 2004

ACTION: OneChicago has advised the CME that Northrop Grumman Corp. (NOC1C) has announced a 2 for 1 stock split. The payable date is June 21, 2004 and the ex-distribution date is **June 22, 2004**. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: 2 for 1 Stock Split

SECURITY FUTURE: Northrop Grumman Corp.

ONECHICAGO SYMBOL: NOC1C remains the same

CME SYMBOL: NP remains the same

EFFECTIVE DATE: Effective on the opening of business June 22, 2004.

MULTIPLIER: 100 multiplier remains the same

DELIVERABLE PER CONTRACT: 100 Northrop Grumman Corp. common shares remains the same

APPLICABLE CONTRACT MONTHS: June, [September](#) and [December](#)

SETTLEMENT PRICES AND POSITIONS: Positions held at the close of trading on June 21, 2004 will be doubled before the beginning of trading on Tuesday, June 22, 2004.

All previous day's settlement prices shall be adjusted by dividing by 2 and rounding normally to the nearest penny. Positions will be marked to the adjusted settle price.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call either Laura Sutor at 312 648-5480 or Lisa Amato at 312 338-2654 from the Client Management Department